

Notice of Proposed Regulations Relating to the Agriculture Revolving Loan Fund

BRIEF DESCRIPTION: The Board of Agriculture and Conservation, proposes to make changes to the regulations regarding the Agriculture Revolving Loan Fund (11 AAC 39.511, Interest Rate Credits).

The Board of Agriculture and Conservation proposes to amend regulations in Title 11 of the Alaska Administrative Code, regarding Agriculture Revolving Loan Fund (11 AAC 39.511) Interest Rate Credits.

1. This change will eliminate the 5 percent limitation on the Board of Agriculture and Conservation's ability to give interest rate credits.

You may comment on the proposed regulations, including the potential costs to private persons of complying with the proposed regulations, by submitting written comments to David W. Schade, Executive Director of the Board of Agriculture and Conservation c/o Division of Agriculture at 1801 South Margaret Dr, Suite 12, Palmer, Alaska 99645. Additionally, on behalf of the board, the department will accept comments by facsimile at 907-746-1568 and by electronic mail at dnr.agriculture@alaska.gov. Comments may also be submitted through the Alaska Online Notice System by accessing this notice on the system at <http://notice.alaska.gov/>, and using the comment link. **The comments must be received not later than 5:00 p.m. on Monday, January 11, 2021.** Comments received after this deadline will not be considered by the department.

You may submit written questions relevant to the proposed action to David W. Schade at Division of Agriculture, 1801 South Margaret Dr, Suite 12, Palmer Alaska 99645, or by email at dnr.agriculture@alaska.gov. **The questions must be received at least 10 days before the end of the public comment period.** On behalf of the board, the department will aggregate its response to substantially similar questions and make the questions and responses available on the Alaska Online Public Notice system and on the Division of Agriculture's website at <http://dnr.alaska.gov/ag/>. The board, may, but is not required to, answer written questions received after the 10-day-cut-off date but before the end of the comment period.

If you are a person with a disability who needs a special accommodation in order to participate in this process, please contact Jordan Rubio at 907-745-7200 or at 907-761-3870, no later than 10 days prior to the end of public comment, to ensure a necessary accommodation can be provided.

A copy of the proposed regulations is available on the Alaska Online Public Notice system or by contacting David W. Schade at 907-745-7200 or 907-761-3867 or go to <http://dnr.alaska.gov/ag/>. After the public comment ends, the department will either adopt the proposed regulation changes or other provisions dealing with the same subject, without further notice, or decide to take no action. The language of the final regulations may be different from that of the proposed regulations. **You should comment during the time allowed as your interests could be affected.** Written comments and questions received are public records and are subject to public inspection.

Statutory Authority: AS 03.09.040 AS 03.09.050 AS 03.10.020 AS 03.10.03

Statutes being Implemented, Interpreted, or Made Specific: AS 03.09.040 AS 03.09.050

AS 03.10.020 AS 03.10.030

Fiscal Information: The proposed regulations are not expected to require an increased appropriation.

Date 12-3-2020

David W. Schade
Director, Division of Agriculture, Department of Natural Resources

On behalf of the Board of Agriculture and Conservation, the Department of Natural Resources, Division of Agriculture keeps a list of individuals and organizations who are interested in the regulations implementing the Agriculture Revolving Loan Program. The Department automatically sends a Notice of Proposed Regulations to individuals and organizations who are interested in the regulations of the Department of Natural Resources, Division of Agriculture. If you would like your address added to or removed from such a list, send your request to the Department at the address above, giving your name, either your email address or mailing address (as you prefer for receiving notices), and the agricultural area in which you are interested.

ADDITIONAL REGULATION NOTICE INFORMATION (AS 44.62.190(d))

- 1. Adopting Agency:** Board of Agriculture and Conservation
- 2. General subject of regulation:** Interest Rate Reduction / Applications for Agriculture Revolving Loan Fund
- 3. Citation of regulation:** 11 AAC 39
- 4. Department of Law file number:**
- 5. Reason for proposed action:** To give the Board of Agriculture and Conservation the ability to give interest rate credits without percentage limitations.
- 6. Appropriation/Allocation:** Agriculture
- 7. Estimated annual cost to comply with the proposed action to:**
A private person: \$0 to \$200
Another state agency: None known.
A municipality: None known.
- 8. Cost of implementation to the state agency and available funding (in thousands of dollars):**
No costs of implementation to the state agency are expected.
- 9. The name of the contact person for the regulation:**
David W. Schade, Executive Director of BAC / Director
Department of Natural Resources, Division of Agriculture
1801 S. Margaret Dr, Suite 12, Palmer Alaska 99645
Telephone: (907) 745-7200; (907) 761-3867
E-mail: david.w.schade@alaska.gov
- 10. The origin of the proposed action:** Staff of State Agency

11. Date: 12-3-2020

Prepared by:
David W. Schade
Director, Division of Agriculture
Department of Natural Resources